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INSURANCE RISK AND ADVICE REPORT
OWNERS OF SP43221

Prepared and issued in Confidence by:

VIKI FENNELL
NAMIBIA PTY LTD

Prepared: 26 | 03 | 2026

Advice and Recommendations

The Nature and Scope of Our Advice

In accordance with our authority to act on your behalf and following our previous discussions we have identified with you the insurance policy coverages required based on your risks and exposures.

You have established that you wish to protect your company by ensuring you have the appropriate insurance cover in place, and we have based our advice on the information you have provided to us, along with our consideration of the policy terms and prices in the market.

The scope of this document relates to the Strata Insurance renewal.

As our advice is determined based on information we have collected from you, please check that the information in our documentation is correct and in line with your requirements. If there are any anomalies or errors, please advise us as soon as possible.

If any information or data is incomplete or we were unable to obtain this from you, we may make assumptions to complete our recommendations. Where this is the case, we will identify these for your information and clarity and seek responses to incomplete data prior to any policy covers being affected for you.

Ensuring you understand our advice and recommendation of your Policy coverage is paramount, as this is the basis of which claims will be settled.

Therefore we ask that you ensure:

- Our report reflects our discussions and communications to date and is in accordance with our agreed scope of services
- Any specific matters raised by you have been responded to
- That key concepts and any terminology contained in our advice has been explained sufficiently by us
- That you have been afforded the opportunity to ask any questions to clarify our advice to you

Should you have any questions or queries concerning the advice provided to you please contact us as soon as possible to discuss and address any concerns.

Our Comments

Below is our commentary for each of your policy renewals for your review. If you identify any errors or believe we have relied on incorrect or incomplete information, please notify us immediately as alterations may affect the terms and conditions of your policies.

It is important to appreciate that each insurance policy contains several standard conditions and exclusions. We recommend that you read the policy document carefully and tell us if you are aware of any personal circumstances which mean the standard conditions and exclusions are not appropriate for you. You can ask us to clarify the meaning of any standard condition or exclusions if you are unclear.

Strata Insurance

Renewal was based on the pre-renewal information supplied by you on the 3rd of March 2026.

Due to the outstanding claim, Chubb have applied a 16% increase to rates with this claim now close to being finalised.

The sum insured of this Strata along with the outstanding claim precludes us from being able to obtain alternate quotes, with enquiries in the past having not had favourable responses. We have placed the policy with Chubb for the coming period to maintain continuity of cover.

The following is outstanding for this renewal:

- **Confirmation to be provided that the cause of failed Combined System Flow Test Result (Vital Fire Services dated 12 June 2025) has been investigated and remedied.**

All other policy limits, excess', terms and conditions remain as per last year. Your policy continues to exclude cover for flood. Please see the coverage summary for full details of the policy.

Service Fees

The services we provide for the remuneration received may include the following tasks:

- Meeting Preparation
- Meetings Attendance & Travel
- Understanding your needs and determining the nature and scope of advice
- Client profiling and data collection
- Review meeting minutes/notes
- Document collation
- Risk Analysis, Research, Calculations and Strategies
- Document Preparation for Insurers
- Negotiation with the Market
- Review of Terms and Wording and undertaking analysis and comparisons
- Preparation of Recommendations and Advice documentation
- Presentation of Terms and Provide Advice & Recommendations
- Placement of covers
- Documentation (Invoices, Certificates, Schedules, Funding)
- Ongoing program maintenance and mid-term reviews
- Claims Lodgement, Administration & Support
- Contract and/or technical Reviews
- Other - emails, telephone advice and queries

Our remuneration in relation to the Services as set out in our Terms of Engagement is by way of a fee of $100, commission received from the insurer, a document fee of $60.00 and GST.

Next Steps

If you have instructed us to arrange your insurance and you enter into a contract of insurance, to help simplify things, we will ensure the continuity of your policies at renewal. In summary, where:

- we offer you renewal terms; and
- you are happy with the renewal terms and do not have any further disclosure to make under your duty of disclosure

We will renew the policy on the terms proposed unless we hear from you otherwise.

You must pay the renewal premium by due date. If you don't want to renew the policy, want to change the terms or need to disclose any matter to the insurer, you need to contact us immediately. We can change terms offered on renewal or choose not to arrange a renewal by providing you with written notice at least 14 days before expiry.

Further Information Regarding Our Advice

This is an important document and you should read it carefully to ensure you understand it.

Please check the information regarding your objectives and personal circumstances, as shown on your Schedule of Insurance, is accurate and up to date before acting on the advice. If not please contact us as the advice may not be appropriate.

This statement sets out information about:

- the advice that we have given you and the basis of this advice
- reference to related documents
- how we are remunerated
- any relationships and associations which may influence our advice
- any conflict of interests we may have

Important Information: There are two common problems when purchasing insurance which you should consider.

You should not:-

- Assume that all policies are the same
- Compare policies on the basis of Premium alone. There are often crucial differences in the scope of protection provided by various policies.

Date of Advice:	26/03/2026
Selected Risks:	Strata Plan

Personal Advice:

We confirm we have provided you with Personal Advice. Personal Advice means that we are taking into consideration the information we have gathered from you to identify your personal objectives, details of your current financial situation and other relevant information, so we can offer you the most appropriate advice possible.

Insurer

Chubb Insurance Australia Limited

CHUBB Insurance is an authorised Australian Insurer whose product meets your objectives of a broad comprehensive cover and a fast and effective claims service with a competitive premium.

Referrers

There are no Referrers to whom we have or will pay remuneration.

Relevant Relationships and Associations

There are no specific relationships or associations which have influenced the provision of this advice.

Our Advice

See the Advice & Recommendations section of your document

Cover Summary

Commercial Strata Insurance

When negotiating the terms of your insurance program, we provided the following information to your insurers. It is common to all your insurance policies, unless specifically stated otherwise in any of the cover summaries that are part of this document. It's important that you notify us of any changes to these details to ensure that you're adequately protected.

Insurer

Chubb Insurance Australia Limited

Policy Number

Ref: 05GS017019

Reference Number

P602576621/6

Policy Wording

Chubb Strata 022024 PDS Wording - Effective 02 2024

Period Of Insurance

From: 31/03/2026
To: 31/03/2027

From 4PM to 4PM both local time and standard time.

Insured

Owners of SP43221

Anzsic Rating: 97000 Private Households / Personal Only (Internal Use Only)

Year Established:	2005
Business Activities: Principally	Strata
Products Sold and/or Distributed:	Strata

Insured Situation

1 Museum Place, GERALDTON WA 6530

Strata Plan

Provides cover for building/s, common property, common area contents and legal liability as defined in the policy wording.

Interested Party:

Not applicable

Building/s sum insured:	$75,000,000
Common contents sum insured:	$0
Building catastrophe sum insured:	15%
Lot owners fixtures and fittings sum insured:	15%
Loss of rent/temporary accommodation sum insured:	$11,250,000
Legal liability sum insured:	$10,000,000
Personal accident/voluntary workers sum insured	$250,000
Fidelity guarantee sum insured:	$100,000
Office bearers liability sum insured:	$1,000,000
Audit expenses sum insured:	$30,000
Legal defence expenses sum insured:	$100,000
Appeal expenses (occupational health and safety) sum insured:	$150,000
Machinery breakdown sum insured:	$11,275,000
Optional Benefits:	No
Workers Compensation:	Not Insured
Excess:	As per policy schedule
Flood:	**$5,000,000**

Special Notes

Chubb Strata Insurance Quotation

This quotation should be considered together with the Chubb Strata Insurance Product Disclosure Statement and Policy Wording ChubbSTRATA01PDS0224 (**Policy**) and all **Endorsements** that attach to the **Policy**.

Named Insured	SP 43221	
Policy Number	05GS017019	
Indemnity to Others (Section 5, General Liability Insurance Only)	Not Applicable	
Insured Location	1 Museum Place, Geraldton WA 6530	
Period of Insurance	From:	4.00pm on 31 March 2026, Local Standard Time
	To:	4.00pm on 31 March 2027, Local Standard Time

Operative Sections	The following Sections comprise this **Policy**. Any Section which is shown in the **Schedule** as "Not Insured" does not form part of this **Policy**:	
	Section 1: Property Damage Insurance	Insured
	Section 2: Machinery Breakdown Insurance	Insured
	Section 3: Consequential Loss Insurance	Insured
	Section 4: Crime Insurance	Insured
	Section 5: General Liability Insurance	Insured
	Section 6: Environmental Impairment Liability Insurance	Insured
	Section 7: Management Committee Liability Insurance	Insured
	Section 8: Audit Expenses Insurance	Insured
	Section 9: Appeal Expenses Insurance	Insured
	Section 10: Voluntary Workers Insurance	Insured

Declared Values (In accordance with the Basis of Settlement)	Section 1 Property Damage Insurance	
	The following **Property Insured**:	
	Buildings and **Common Property**	AUD 75,000,000
	Common Contents	
	Total	AUD 75,000,000
Limit(s) of Liability	Section 1 Property Damage Insurance	
	The amount(s) set out below represent **Our** maximum limit(s) of liability for any one loss or series of losses arising out of any one event at the **Insured Location** and subject to any sub-limit(s) of liability specified below, in the **Policy**, or in any **Endorsements** that attach to the **Policy**.	
	Combined Section 1 - Property Damage Insurance and Section 3 - Consequential Loss Insurance **AUD 97,500,000**	
Sub-Limit(s) of Liability	**Our** liability is further limited in respect of any one loss or series of losses arising out of any one event at the **Insured Location** as set out below (unless stated otherwise below). It is understood and agreed that such Sub-Limit(s) of Liability do not increase **Our** liability beyond the Limit(s) of Liability expressed above. Where the term "per event" or "any one event" is stated for any limit(s) or sub-simit(s) of liability, this represents **Our** maximum liability for any one event for the **Insured Location**; and Where the term "Annual Aggregate" or "annual aggregate" is stated for any limit(s) or sub-limit(s) of liability, this represents **Our** maximum liability for any one event for the **Insured Location** and in the aggregate for the **Period of Insurance.**	
	The Indemnity	
	Loss of Land Value	AUD 1,000,000
	Increase in Costs of **Reinstatement**	Included
	Additional Increase in Costs of **Reinstatement**	AUD 100,000
	Landscaping	AUD 100,000
	Fine Art	AUD 100,000

Benefits for Costs, Fees and Expenses	
Removal of Debris, Dismantling, Demolishing, Shoring up or Propping up	Included
Demolition and Disposal	Included
Clearing and Cleaning of Drains	Included
Removal and safe storage	Included
Professional Fees	Included
Government Fees	Included
Statutory Inquiries	AUD 50,000
Public Consultation	AUD 50,000
Customs, Excise and Other Duties	AUD 50,000
Service Charges	AUD 50,000
Glass	Included
Meeting Room Hire	AUD 5,000
Travel Costs	AUD 5,000
Green Star Certification Costs	AUD 500,000
Public Relations Expenses	AUD 50,000
Arson or Theft Reward	AUD 10,000
Fire Brigade Charges and Expenses	AUD 100,000
Replacement of Locks and Keys	AUD 25,000
Loss Prevention Expenses	Included
Unauthorised Occupants	AUD 5,000
Trace and Access	AUD 25,000
Expediting Expenses	AUD 50,000
Contracted Purchases	AUD 50,000

	Additional Benefits	
	Reinstatement of Documents	Included
	Personal Property of Others	AUD 5,000
	Clothing and personal effects	Included
	Temporary Removal	Included
	Benefits for Lot Owners	
	Lot Modifications	AUD 25,000
	Strata Levies	Included
	Title Deeds	Included
	Mortgage Discharge Expenses	AUD 5,000
	Funeral Expenses	AUD 5,000
	Additional Benefits for Body Corporate Assets	
	Body Corporate Assets	Included
	Money	AUD 25,000
	Money Container	AUD 25,000
	Safes or Franking Machine	Included
	Optional Benefits	
	Lot Owners' Floating Floors	Included
	Lot Owners' Paint and Wallpaper	Included
	Flood - Combined Section 1 and Section 3	AUD 5,000,000 any one event and in the aggregate **Period of Insurance**
	Storm Surge - Combined Section 1 and Section 3	Not Insured
	Catastrophe and **Lot Owners' Improvements** - Combined Section 1 and Section 3	AUD 11,250,000 any one event and in the aggregate **Period of Insurance**

Limit(s) of Liability	Section 2 Machinery Breakdown Insurance	
	The amount(s) set out below represent **Our** maximum limit(s) of liability for any one loss or series of losses arising out of any one event at the **Insured Location** and subject to any sub-limit(s) of liability specified below, in the **Policy**, or in any **Endorsements** that attach to the **Policy**.	
	Combined Section 2 - Machinery Breakdown and Section 3 - Consequential Loss Insurance (**Machinery** less than 5 kilowatts)	AUD 11,275,000
Sub-Limit(s) of Liability	Sub-Limit(s) of Liability	
	Our liability is further limited in respect of any one loss or series of losses arising out of any one event at the **Insured Location** as set out below (unless stated otherwise below). It is understood and agreed that such Sub-Limit(s) of Liability do not increase the liability of the Insurer beyond the Limit(s) of Liability expressed above. Where the term "per event" or "any one event" is stated for any limit(s) or sub-simit(s) of liability, this represents **Our** maximum liability for any one event for the **Insured Location**; and Where the term "Annual Aggregate" or "annual aggregate" is stated for any limit(s) or sub-limit(s) of liability, this represents **Our** maximum liability for any one event for the **Insured Location** and in the aggregate for the **Period of Insurance**.	
	Section 2 Machinery Breakdown (**Machinery** less than 5 kilowatts)	AUD 25,000
	Expediting Costs and Expenses	AUD 10,000
	Insulating oil or refrigerant costs	AUD 10,000
	Costs and Expenses to Resume or Maintain Normal Occupation	AUD 10,000
Limit(s) of Liability	Optional Benefit	
	The amount(s) set out below represent **Our** maximum limit(s) of liability for any one loss or series of losses arising out of any one event at the **Insured Location** and subject to any sub-limit(s) of liability specified below, in the **Policy**, or in any **Endorsements** that attach to the **Policy**.	
	Section 2 - Machinery Breakdown (**Machinery** greater than 5 kilowatts)	AUD 100,000
	Combined Section 2 - Machinery Breakdown and Section 3 - Consequential Loss Insurance (**Machinery** greater than 5 kilowatts)	AUD 11,350,000

Limit(s) of Liability	Section 3 Consequential Loss Insurance	
	The amount(s) set out below represent **Our** maximum limit(s) of liability for any one loss or series of losses arising out of any one event at the **Insured Location** and subject to any sub-limit(s) of liability specified below, in the **Policy**, or in any **Endorsements** that attach to the **Policy**.	
	Section 3 - Consequential Loss Insurance AUD 11,250,000	
Sub-Limit(s) of Liability	**Our** liability is further limited in respect of any one loss or series of losses arising out of any one event at the **Insured Location** as set out below (unless stated otherwise below). It is understood and agreed that such Sub-Limit(s) of Liability do not increase **Our** liability beyond the Limit(s) of Liability expressed above. Where the term “per event” or “any one event” is stated for any limit(s) or sub-simit(s) of liability, this represents **Our** maximum liability for any one event for the **Insured Location**; and Where the term “Annual Aggregate” or “annual aggregate” is stated for any limit(s) or sub-limit(s) of liability, this represents **Our** maximum liability for any one event for the **Insured Location** and in the aggregate for the **Period of Insurance**.	
	Part A	
	Loss of Rent	AUD 11,250,000
	Reletting Costs	$3,500 per Lot
	Part B	
	Temporary Accommodation	Included
	Emergency Accommodation	$3,500 per Lot
	Boarding Expenses for Pets	Included
	Part C	
	Prevention of Access	AUD 250,000
	Interruption of Utilities	AUD 250,000
	Restrictions on the Insured Location	AUD 250,000
	Part D	
	Claims Preparation Costs	AUD 100,000
Limit(s) of Liability	Section 4 Crime Insurance	
	Crime committed by an **Employee**, **Office Bearer** or **Strata Manager**	AUD 100,000

Limit(s) of Liability	Section 5 General Liability Insurance	
	Personal Injury	AUD 10,000,000 in respect of any one **Occurrence**
	Property Damage	AUD 10,000,000 in respect of any one **Occurrence**
	Sudden and Accidental Pollution	AUD 10,000,000
	Optional Extension of Cover	
	Indemnity to Others	Not Applicable
Limit(s) of Liability	Section 6 Environmental Impairment Liability Insurance	
	1. **Claims**; 2. **Remediation Costs**; 3. **Legal Defence Expenses**	AUD 250,000 in the aggregate **Period of Insurance**
Limit(s) of Liability	Section 7 Management Committee Liability Insurance	
	Management Committee Liability aggregate Limit (Insured, Insured Person and Defence Costs combined)	AUD 1,000,000 in the aggregate **Period of Insurance**
	Claims against an **Insured**	AUD 1,000,000 in the aggregate **Period of Insurance**
	Claims against an **Insured Person**	AUD 1,000,000 in the aggregate **Period of Insurance**
Sub-Limit(s) of Liability	**Defence Costs**	AUD 100,000 (Applies to a **Claim** against an **Insured** only) each and every **Claim**
Limit(s) of Liability	Section 8 Audit Expenses Insurance	
	Professional Expenses	AUD 30,000
Limit(s) of Liability	Section 9 Appeal Expenses Insurance	
	Appeal Expenses	AUD 150,000

Limit(s) of Liability	Section 10 Voluntary Workers Insurance	
	Part A - Lump Sum Benefits	
	Aggregate Limit of Liability Part (A) and Part (B).	AUD 250,000
	Part A - Lump Sum Benefits	
	Accident each Occurrence Limit	AUD 200,000
	Accident aggregate Limit	AUD 200,000 in the aggregate **Period of Insurance**
	Permanent partial disablement	AUD 200,000
	Part B - Weekly Benefits - Bodily Injury	
	Weekly Benefits	$2,000 per week or 85% of **Covered Person's Salary,** whichever is the lesser.
	Additional Cover	
	Escalation of Claim Benefit	52 Weeks
	Funeral Expenses	AUD 5,000
	Dependent Child Supplement	AUD 5,000
	Orphaned Benefit	AUD 5,000
Indemnity Period	Section 2: Machinery Breakdown Insurance	
	Machinery Breakdown Insurance	30 Days
	Section 3 Consequential Loss Insurance	
	Prevention of Access	30 Days
	Interruption of Utilities	30 Days
	Restrictions on the Insured Location	30 Days
	All Other Losses	Unlimited

Benefit Period	Section 10 Voluntary Workers Insurance	
	Part B	
	Temporary Total Disablement	52 Weeks
	Temporary Partial Disablement	52 Weeks
	All Other Losses	52 Weeks
	Additional Cover	
	Escalation of Claim Benefit	52 Weeks
Retroactivity	Section 6 Environmental Impairment Liability Insurance	
	Retroactive Date	31/03/2024
	Section 7 Management Committee Liability Insurance Section 8 Audit Expenses Insurance	
	Pending or Prior Date	31/03/2022
	Retroactive Date	31/03/2004

Deductibles	Section 1 Property Damage Insurance	
	The **Insured** shall bear the following amounts in respect of each loss or series of losses arising out of any one event:	
	Earthquake, Subterranean Fire or Volcanic Eruption	a) AUD 20,000 ; or b) an amount equal to 1.00% of the total Declared Values for **Property Insured** at the Situation where the loss occurs; Whichever is the lesser.
	Any **Damage** directly or indirectly caused by, or arising out of water occurring from any cause other than **Storm, Storm Surge** and **Flood,** and any resultant **Damage** of any kind	AUD 25,000
	Storm	AUD 25,000
	Unoccupied Lot	AUD 250,000
	Any **Damage** directly or indirectly caused by, or arising out of or relating to **Aluminium Composite Panels**	AUD 250,000
	All Other Losses	AUD 5,000
	Section 2 - Machinery Breakdown Insurance	AUD 5,000
	Section 3: Consequential Loss Insurance	
	Restriction on the Insured Location	48 Hours
	Prevention of Access	48 Hours
	Interruption of Utilities	48 Hours
	Section 4: Crime Insurance	AUD 5,000
	Section 5: General Liability Insurance	
	All Other **Personal Injury** or **Property Damage**	AUD 5,000
	Section 7: Management Committee Liability Insurance	
	Insured	AUD 5,000
	Insured Person	AUD 5,000
	Defence Cost contribution (payable in addition to the deductible).	Not Applicable
	Section 8: Audit Expenses Insurance	AUD 5,000

	Section 9: Appeal Expenses Insurance	AUD 5,000
	Section 10: Voluntary Workers Insurance	The first 7 days of incapacity.
	Note: Should more than one **Deductible** appear under this **Policy** for any **claim** or series of **claims** arising from one occurrence, such **Deductibles** shall not be aggregated - the highest single level of **Deductible** only shall apply. The **Limit of Liability** and Sub-limits of Liability apply in excess of any applicable **Deductible**.	
Self-Insured Retention	Section 6: Environmental Impairment Liability Insurance	
	AUD 5,000	
Wording	Chubb Strata Insurance Product Disclosure Statement and Policy Wording ChubbSTRATA01PDS0224 and **Endorsements**.	
	All other **Endorsements** to be agreed.	
Commission	**20.00%**	
Premium	Total Premium (100%)	
Premiums are for the **Period of Insurance** stated herein unless otherwise noted and which amounts are provisional and shall be adjusted in accordance with the conditions of the **Policy.**	Base Premium	AUD 73,950.66
	Terrorism Premium	AUD 2,133.13
	Total Base Premium	AUD 76,083.79
	ESL	Not Applicable
	GST	AUD 7,608.38
	Stamp Duty	AUD 8,369.22
	Total (Including Charges)	AUD 92,061.38
	Commission	AUD 15,216.76
	GST on Commission	AUD 1,521.68
	Net Payable	AUD 75,322.95
The Insurer	Section 1	100.00% Chubb Insurance Australia Limited
	Section 2	100.00% Chubb Insurance Australia Limited

	Section 3	100.00% Chubb Insurance Australia Limited
	Sections 4 - 10	100.00% Chubb Insurance Australia Limited
Conditions	This quotation is open for thirty (30) days or, if offered as a renewal quotation, then it expires at 4pm on the expiry date of the current period of insurance. Any quotation that may have been offered previously in relation to this line of insurance is superseded by this quotation. **Chubb** reserves the right to amend the terms and conditions of this quotation (including reviewing and adjusting the premium and any rates), withdraw this quotation or refuse cover should there be any further information or changes to the information provided or if there are any circumstances or claims arising prior to cover being effected. This **Policy** does not come into effect until confirmed in writing by **Chubb Insurance Australia Limited.** This **Policy** is subject to: • Chubb Privacy Statement • General Insurance Code of Practice • Confirmation to be provided that the cause of failed Combined System Flow Test Result (Vital Fire Services dated 12 June 2025) has been investigated and remedied.	

We appreciate your consideration of Chubb Insurance Australia Limited with this opportunity and we encourage you to contact us if you have any questions or require any further information or clarification.

Regards,

24 March 2026

Natasha Nel

Strata Underwriter

Chubb Insurance Australia Limited
ABN 23 001 642 020 AFSL 239687

Risk Details

Below are the full details of all the information we've gathered about you and shared with insurers to organise this insurance on your behalf. Please check that this information is correct and up-to-date, and let us know immediately if anything is incorrect or incomplete.

Reference Number

P602576621/6

Please note that this is a summary only. For full terms and conditions, you should always refer to the insurer's policy schedule and wording.

Commercial Strata Insurance

Insured Situation

1 Museum Place, GERALDTON WA 6530

Strata Plan

Type of Cover:	Replacement Value
Construction of walls:	Brick/Massive
Construction of roof:	Metal,Iron,Tin,Steel
Construction of floor:	Concrete
Number of units in the complex:	0
Number of floors in the complex:	0
Year Built:	2005
Construction of fences:	Not Applicable
Condition of complex:	Good
Building is heritage or national trust listed:	No
Building is occupied:	Yes
There is a gymnasium, tennis court or sporting facilities in the complex:	No
There is a swimming pool or outdoor spa in the complex:	Yes
There are lifts or elevators:	Yes
Key operated deadlocks on all external doors:	Yes
Key operated window locks or window security grills/bars on all windows and sliding doors up to 3 metres from ground level:	Yes
Type of alarm or security system:	Securitel Line
Body corporate provides 'on site services' (eg caretaking, security monitering etc):	No
Complex has a fully maintained sprinkler system installed:	Yes
Complex has fully maintained fire extinguishers/fire hydrants installed:	Yes
Smoke detectors are installed and maintained:	Yes
Number of employees:	0
Estimated annual wages:	$0
NSW Small Business Stamp Duty Exemption criteria: Is the business; • An individual, partnership, company or trust that is carrying on a business; and • Has an aggregated turnover of less than $2 million	No
Number of claims last year:	0
Number of claims in last 3 years:	0
Number of claims in last 5 years:	0

Other Insurable Risks and Services

The list below is a summary of the types of insurance you can buy through Insurance Advisernet. It doesn't include every type of insurance available or covers you've already taken out, but is intended to help you decide what type of protection you may require. If you need any additional information, please contact us.

Asset Protection

Association Liability

Aviation

Bond/Surety/Guarantee

Builders Warranty

Burglary/Theft

Business Interruption

Cancellation & Abandonment

Caravan & Trailer

Carriers Cargo

Commercial Motor

Contract Works/Construction

Corporate Travel

Crime

Crop

Cyber

Deductible Buy Down

Directors & Officers Liability

Electronic Equipment Breakdown

Employee Dishonesty/Fidelity Guarantee

Engineering

Excess of Loss

Fleet Motor

General Property

Glass

Goods In Transit

Group Personal Accident

Home & Contents

Home Business

Household Removals

Industrial Special Risks

Information Technology Liability

Investment Managers Liability

Journey Injury

Landlords

Legal Expenses

Liability

Livestock/Bloodstock

Machinery Breakdown

Management Liability

Marine Cargo

Marine Hull

Marine P&I

Marine Professional Indemnity

Medical Indemnity/Malpractice

Money

Mortgage Protection

Personal Accident & Illness

Plant & Machinery

Pleasure Craft

Private Motor

Prize Indemnity

Product Recall/Guarantee

Professional Indemnity

Property

Shipbuilders Warranty

Statutory Liability

Strata Plan

Tax Audit

Trade Credit

Travel

Umbrella Liability

Voluntary Workers

Workers Compensation (ACT/NT/TAS/WA)

Not all these covers may apply to your particular circumstances. However, we recommend that you review this list regularly to ensure your insurance cover continues to meet your needs. Additionally, if you're exposed to risk that isn't included in your current insurance program or listed above, we're happy to look for an available solution on your behalf.

Your Duty

According to the *Insurance Contracts Act 1984 (ICA)*, you and everyone who is insured under your policy must comply with a relevant duty.

The duty requires that, at a minimum, you answer all questions the insurer asks of you honestly. In addition, you may be required to tell the insurer about certain matters which will help them decide whether to insure you and on what terms.

You have this duty until the insurer agrees to insure you, and before they agree to renew your policy. You also have the same duty when you extend, change or reinstate an insurance policy.

The duty that applies can vary according to the type of insurance policy. The ICA specifically defines certain insurance policies as Consumer Insurance Contracts. In these circumstances, you have a duty to take reasonable care not to make a misrepresentation to the insurer when answering their questions. This means you must answer all questions fully, accurately and to the best of your knowledge. If you fail to do so, there may be consequences – these are outlined below.

For all other insurance policies not defined as Consumer Insurance Contracts, you have a duty to tell the insurer every matter that you know, or could reasonably be expected to know, is relevant to their decision to accept the risk of the insurance and on what terms.

If you (or anyone who is an insured, or a proposed insured, under the policy) make a misrepresentation, or if you don't tell the insurer something that you're required to disclose, they may cancel your policy or reduce the amount they pay you in the event of a claim, or both.

If the misrepresentation or failure is fraudulent, the insurer may refuse to pay a claim and treat the policy as if it never existed.

If you apply for insurance on behalf of other insureds, you need to explain the duty to them. We don't do this unless specifically agreed in writing. If you're providing information for other insureds, you confirm you have their authority to do so, and that the information provided is what they've told you in response to the duty obligations.

If in doubt about your duty, it's better to tell us. We can help you determine what you need to disclose to the insurer in order to meet your duty.

If your policy is renewable, the insurer may ask you further questions which are relevant to their decision whether to renew your policy. They may provide a copy of what you've previously told them and ask you to tell them if anything has changed. If you don't tell them about any relevant changes, they'll take this to mean there have been no changes.

Your duty is an important issue. If you don't understand how it works or the impact of non-compliance, please contact your adviser to discuss further.

General Questions:

Please complete the following questions. Your and/or any potential Insurer may ask subsequent questions based on the responses below.

• In the past 5 years have you had any insurance declined, cancelled, proposal or application rejected, renewal refused, had any claim rejected, had any special term, condition, warranty or excesses imposed by an Insurer?	No
• In the past 5 years have you or any Partner or other Director been declared bankrupt, been placed into receivership or liquidation been involved in any Company or Business that became insolvent or entered administration or receivership or had any threats to life or property (whether private or business)?	No
• In the past 10 years have you or any other Partner, Director or Owner been charged with or convicted of any criminal offence, (other than minor traffic convictions) in connection to crimes related to drugs, dishonesty, arson, theft, fraud or violence against persons or property, had penalties imposed or been liable for any civil offence or pecuniary penalty exceeding $5,000?	No
• In the past 5 years have you lodged any claims, notified an Insurer of a potential claim, had any claims made against you or aware of any incident that may give rise to a claim?	No
• Do you authorise us to give to, or obtain from, other Insurer's or any relevant Third Party, in accordance with our Privacy Policy, any information relating to insurance or claim information held by you or any Insured Persons, Office Holders, Directors, Businesses or Corporations?	Yes
• Are you aware of any matter, or any exceptional circumstance not covered above, that relates to the risk to be insured that you have not already told us about, and that you know or should know may affect the Insurer's decision to insure you?	No

- I/We consent to IA's Privacy Policy and acknowledge our Duty of Disclosure under the Insurance Contracts Act 1984 (as amended), to disclose to the Insurer every matter that I/We may know, or could reasonably be expected to know, that is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms. Failure to comply with the above may result in the cancellation of the policy or a claim being declined or reduced. Yes

Privacy Notice

We're committed to protecting your privacy in accordance with the Privacy Act 1988 (Cth) (Privacy Act) and the Australian Privacy Principles (APPs). Where required, we'll provide you with a collection notice which outlines how we collect, disclose and handle your personal information.

You can also refer to our Privacy Policy for more information about our privacy practices. This includes how we collect, use or disclose information, how to complain about a breach of Australian Privacy Principles, and how such a complaint will be handled. To read our Privacy Policy, ask us for a copy or visit www.insuranceadviser.net.

Client Acknowledgement

I/we acknowledge that:

- All answers and statements made in the cover summary forming part of this insurance proposal are true and accurate in every respect.
- No information has been withheld which is likely to affect an insurer's decision about rating or accepting my/our insurances.
- The insurer reserves the right to decline my application.
- The insurer and/or Insurance Advisernet Australia Pty Ltd will rely on this acknowledgement.